

Protect your BUSINESS

Ask Financial Lifestyle Solutions for professional advice on...

Investments & Superannuation

- Account Based Pensions
- Personal Superannuation
- Employer Sponsored Superannuation
- Super Consolidation & Rollovers
- Annuities
- Self Managed Super Funds
- Lump Sum Investments
- Gearing
- Savings Plans

Insurance

- Income Replacement
- Business Expenses Insurance
- Life Insurance
- Total & Permanent Disability
- Trauma / Critical Illness Insurance

Strategic Advice

- Estate Planning
- Centrelink Assistance & Guidance
- Total & Permanent Disability Claims
- Permanent Incapacity Claims
- Aged Care Planning
- Transition to Retirement Planning



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This information is general in nature and does not
consider your individual circumstances or needs. Do not
act until you seek professional advice and consider the
Product Disclosure Statement.



FINANCIAL LIFESTYLE SOLUTIONS

Protect your BUSINESS

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You have worked hard to build your business and hire the right people. Protect that hard work!

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Why should you protect your business?

What would happen to your business if something was to happen to one of those people that everyone relies on to bring in more work or to get the job done? We can't stop people getting sick or being injured but we can do something to secure your business if that does happen. If you're in business, you most likely have insurance for your buildings, vehicles and stock as well as professional indemnity and public liability insurance.



Keyman Insurance Cover

Keyman insurance will help protect you from unfortunate circumstances that may happen to your business if one or more of your key staff can't work for you or anymore. Keyman insurance cover can protect you against the following scenarios;

- When you lose a key staff member for an extended period of time, keyman insurance can provide your business with cash which can be used for hiring temporary staff or, if necessary, for the recruitment and training of replacements.
- Keyman insurance can protect your profits. For example you would be compensated if you lose income due to the absence of a key person. Such as when a business project involving the key person is cancelled, or when the loss of the key person amounts to significant lost sales and income.
- Keyman insurance also covers instances where the business has lost a person involved in guaranteeing banking facilities or business loans.
- Partnership interests or shareholders may also be protected by keyman insurance. Usually, this insurance will allow other existing partners or shareholders to purchase the shareholdings provided all the correct paperwork is in place such as a Business Will.

Business Wills (Buy/Sell Agreements)

A buy/sell agreement is a contract usually entered into between business partners where the surviving partners are bound to buy out the other partner's interest in the business should a specific event occur. Specific events which may trigger a buy/sell agreement often include death, divorce, long-term disability, retirement or bankruptcy.

Business Expenses Insurance

Business expenses insurance is available to certain self-employed persons who wish to cover their business expenses should they be unable to work because of illness or injury. Payments are generally made on a monthly basis and can reimburse up to 100% of approved business expenses. The payments are generally limited to 12 months.